## House File 462 - Introduced

HOUSE FILE BY WATTS, PETTENGILL, TYMESON, DRAKE, ALONS, DEYOE, BAUDLER, HAGENOW, SORENSON, FORRISTALL, and KAUFMANN Passed House, Date Passed Senate, Date \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_ Passed Senate, Date Vote: Ayes \_\_\_ Nays \_\_\_\_ Approved \_\_\_\_ A BILL FOR 1 An Act requiring disclosure of energy efficiency=related costs or expenses on utility bills. 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 4 TLSB 2335HH 83 5 rn/nh/24 PAG LIN 1 Section 1. Section 476.6, subsection 16, paragraph g, Code 2 2009, is amended to read as follows: 3 g. A gas or electric utility required to be rate=regulated 4 under this chapter may recover, through an automatic 5 adjustment mechanism filed pursuant to subsection 8, over a 6 period not to exceed the term of the plan, the costs of an 7 energy efficiency plan approved by the board, including 8 amounts for a plan approved prior to July 1, 1996, in a 9 contested case proceeding conducted pursuant to paragraph "e". 1 10 The board shall periodically conduct a contested case 1 11 proceeding to evaluate the reasonableness and prudence of the 1 12 utility's implementation of an approved energy efficiency plan 1 13 and budget. If a utility is not taking all reasonable actions 1 14 to cost=effectively implement an approved energy efficiency 1 15 plan, the board shall not allow the utility to recover from 1 16 customers costs in excess of those costs that would be 1 17 incurred under reasonable and prudent implementation and shall 1 18 not allow the utility to recover future costs at a level other 1 19 than what the board determines to be reasonable and prudent. 1 20 If the result of a contested case proceeding is a judgment 1 21 against a utility, that utility's future level of cost
1 22 recovery shall be reduced by the amount by which the programs
1 23 were found to be imprudently conducted. The utility shall not
1 24 represent energy efficiency in customer billings 25 <u>efficiency=related costs under this section</u> as a separate cost 26 or expense unless the board otherwise approves in the 27 utility's customer billings. EXPLANATION 1 28 This bill relates to the disclosure of customer charges by 1 2.9 1 30 a utility on the utility's monthly billing statement. The bill modifies a current provision which prohibits a 32 utility from representing energy efficiency in customer 33 billings as a separate cost or expense, unless the utilities 1 34 board of the utilities division of the department of commerce 35 otherwise approves of such disclosure. The bill provides that 1 a gas or electric utility shall represent energy

2 2 efficiency=related costs as a separate cost or expense in 2 3 customer billings. 2 4 LSB 2335HH 83

5 rn/nh/24.1